

May 9, 2011

A Finance Committee meeting of the Board of Trustees of the Village of Arthur, IL, was held on Monday, May 9, 2011. Committee Chair Terry Clark called the meeting to order at 6:05pm. Roll call was answered by Committee Member Karen Good. Also present were Trustees Larry Miller, Dave Tiffan, and Iris Dicks, and Village Treasurer Sue Perrine. Village President Matt Bernius arrived about 6:30pm.

S. Perrine reviewed the updates and changes to this year's budget and appropriations and the reasons behind them. It appears that this fiscal year will start in the black, but the budget for the year shows a deficit. All questions were answered.

K. Good made a motion to enter into Executive Session regarding personnel matters. (5 ILCS 120/2(c)(1)) The appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body. T. Clark seconded. All Committee Members voted YEA.

The regular session resumed. All Committee Members were present as well Village President Matt Bernius and Trustees Larry Miller, Dave Tiffan, and Iris Dicks and Village Treasurer Sue Perrine. Chair T. Clark reopened the meeting.

There was discussion about how the budget is a tool for Trustees. The document that is published and passed is the appropriations. Updates to both documents were reviewed.

Adjourn

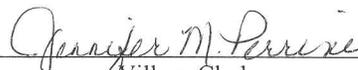
K. Good made a motion to adjourn. T. Clark seconded. All Committee members voted YEA. Chair Terry Clark adjourned the meeting at 8:30pm.

APPROVED



Committee Chair

ATTEST



Village Clerk

DATE

May 16, 2011