

March 23, 2009

A Finance Committee meeting of the Village of Arthur, IL, was held on Monday, March 23, 2009. Chairman Mike Hilgenberg called the meeting to order at 5:05pm.

Roll call was answered by Committee Members Mike Hilgenberg and Shirley Stone. Village employee Sue Perrine, Park Board President Andy Bernius, and Park Board Secretary Lelia Miller were also present.

The updated Park Board financial statements were reviewed. The agreement between the Park and the Village state that the pool will have its own ^{checking} account. ^{the P} Currently, it does not, but the Park Board will open one at the end of the current fiscal year, June 30. The agreement also states the Village will pay for 60% of the pool loss, up to \$15,000. The Village's portion this year totals \$17,233.81.

It will be recommended to the Board to pay \$16,340, the agreed upon \$15,000 plus \$1,340, which is 60% of the \$2,233.81 above \$15,000.

Chairman Hilgenberg adjourned the meeting at 5:22pm.

APPROVED David J. Coulter
Village President

ATTEST Jennifer Perrine
Village Clerk

DATE April 6, 2009