

March 10th, 2016

A finance committee meeting of the Board of Trustees of the Village of Arthur, Illinois, was held on Thursday, March 10th, 2016, in the Village Community Room at 8:00am. Trustees and committee members present were Terry Clark, and Paul Pearce. Other Trustees present were Karen Good, Dave Tiffan, and James Aikman. Barry Burnett was the only visitor present.

Visitor's Comments

- Barry Burnett asked that the board put together a set of numbers that would help the public to understand where the Village of Arthur stands when comparing whether the Village should sell or keep the water and sewer utilities.

New Business

- Several different analysis were presented in regards to the water and waste water utilities. Through the review and exploration of various numbers and ideas, it was concluded by the finance committee that it may be feasible to retain the water and wastewater assets successful, fix currently known issues and build long-term capital reserves with the recently implemented rate increases. They additionally agree that more in depth financial and infrastructure studies and analysis should, and will be conducted to substantiate the finance committee's findings.

Committee Chairperson T. Clark adjourned the meeting at 10:50pm.

am qc

APPROVED

Terry Clark Pro-tem
Village President

ATTEST

Jennifer Perrine
Village Clerk

DATE

March 21, 2016